



Ref. No. MCL/SBP/GM(CMC)/NIT-854/LOA/2022-23/ 631

Date: 24.11.2022

LETTER OF ACCEPTANCE

To,

I.V.T.V.L.T. (J.V.)
At- Main Road, Brajrajnagar
Post- Brajrajnagar
Distt.- Jharsuguda
Pin-768216, (Odisha)
E-mail: ivtvlt.jv@rediffmail.com

Sub: Hiring of Pay Loaders for Mechanical Transfer of crushed Coal into Railway Wagons at LOCM Siding I and III of IB Valley Area, MCL for total quantity of 232,19,475 Te of Coal (NIT- 854, Dt. 27.07.2022).

Ref: e-Tender Notice No. MCL/SBP/GM (CMC)/NIT-854/2022/372, Date: 27-07-2022.

Dear Sir,

With reference to above, the Competent Authority has accepted your offered value in %age w.r.t. Estimated Value against NIT-854, Dt. 27.07.2022, for the work of "Hiring of Pay Loaders for Mechanical Transfer of crushed Coal into Railway Wagons at LOCM Siding I and III of IB Valley Area, MCL", to execute the quantity in accordance with detailed NIT provisions. The tendered quantity, amount with other details at a base diesel price of Rs.94.85/Ltr, with applicable CIL wages for a period of 1095 (One Thousand and Ninety-five) days are tabulated as under: -

M/s I.V.T.V.L.T.(J.V.)

Work Description	Quantity (Te.)	Approved Estimated Rate in Rs./Te (Excluding GST @ 18%)	Approved Est. Value in Rs. (Excluding GST @ 18%)	Overall quoted Amount in % [i.e. (-) 16.50% of overall Approved Estimated value] (Rs.) (Excluding GST @ 18%)
Hiring of Pay Loaders for Mechanical Transfer of crushed Coal into Railway Wagons at LOCM Siding I and III of IB Valley Area, MCL.	2,32,19,475.00	9.29	21,57,08,922.75	
			Total	18,01,16,950.50



(a) Total value excluding GST (Taxable value for the purpose of GST)	:	Rs. 18,01,16,950.50
(b) GST @18%	:	Rs.3,24,21,051.09
(c) Grand Total	:	Rs.21,25,38,001.59
(d) Total Cost to Company (After Considering the impact of Input Tax Credit)	:	Rs. 18,01,16,950.50

After inclusion of GST @18% in the quoted value, the award value comes to Rs.21,25, 38,001.59 (Rupees Twenty-one Crore Twenty-five Lakh Thirty-eight Thousand One and Paise Fifty-nine) only.

The annualized value of the contract amount (Including GST) is: Rs.7,08,46,001/-, with the period of contract of 1095 days.

Therefore, the Performance Security (first part of security deposit) i.e. 3% of the annualized value of the contract amount i.e. Rs.7,08,46,001/-, is Rs.21,25,381/- (Rupees Twenty-one Lakh Twenty-five Thousand Three Hundred and eighty one) Only.

You are advised to deposit Performance Security of Rs.21,25,381/- (Rupees Twenty-one Lakh Twenty-five Thousand Three Hundred and eighty one) Only as per Clause No. 4 of General Terms & Conditions mentioned in the Condition of Contract.

The time of completion for the work shall be 1095 days which shall be counted from the expiry of 10(Ten) days from the issue of Letter of Acceptance/ Work Order or handing over site of work whichever is later.

However, the date of commencement of work may be decided with mutual consent on any date after issuance of Letter of Acceptance/Work Order or handing over the site of work prior to the date as prescribed above.

You are advised to contact the General Manager, IB Valley Area, MCL and start the work as per the Terms & Conditions of NIT. Formal Work Order will be issued by Area Authority. Before commencement of work, submission of updated registration books (R.C. Books) of equipments, mandatory under Motor Vehicle Act against the following Minimum Capacity required for each fleet/equipment as per Clause No. 8.1 (C) of NIT is to be ensured:

Type of Fleet /Equipment	Measure of Capacity	Unit of capacity	Minimum Capacity required for each fleet/equipment
Pay Loader	Bucket Capacity	Cu.M.	4.5

ମହାନଦୀ କୋଲ୍ ଫିଲ୍ଡ୍ସ୍ ଲିମିଟେଡ୍ ମହାପ୍ରବନ୍ଧକ (ସାଂବିଦା ପ୍ରବନ୍ଧନ ପ୍ରକୋଷ୍ଠ) କା କାର୍ଯ୍ୟାଳୟ
Office of the General Manager (CMC)
At/Po : Jagruti Vihar, Burla, MCL
Dist: Sambalpur – 768 020 (Odisha)
CIN: U10102OR1992GOI003038
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MCL

Mahanadi Coalfields Limited

(A subsidiary of Coal India Limited)

Indemnity Bond shall also be furnished by you as per prescribed format enclosed. You will have to enter into an agreement with Area Authority after submission of requisite documents and observing necessary formalities as per Terms and Conditions, detailed in the NIT, the payment for the work done would be made only after execution of the agreement.

You have to sign the Integrity Pact as per the format annexed in General Terms & Conditions of the NIT.

Yours faithfully,


24.11.2022

General Manager (CMC), MCL

Encl: As Above